



Lisa M. G. Mulligan, Chief Executive Officer

BROOKHAVEN IDA ACCEPTS APPLICATION FOR ECONOMIC INCENTIVES TO AID EXPANSION OF SHIRLEY BIOTECHNOLOGY COMPANY

FARMINGVILLE, NY (May 30, 2018) — Frederick C. Braun III, chairman of the Town of Brookhaven Industrial Development Agency, announced that the agency has accepted an application for economic incentives from a new real estate company affiliated with the Shirley-based biotechnology companies Creative Diagnostics Inc. and Creative Biolabs Inc., that would allow the group to construct and equip a new 12,000-square-foot building and laboratory at a cost of \$4 million.

The Creative affiliates specialize in research and the manufacturing of antibodies, viral antigens, diagnostic components, critical assay reagents and other biological services. The group also provides contract biologic R&D and manufacturing services to other diagnostic manufacturers and the biopharmaceutical market as well as manufacturing services to diagnostic manufacturers.

Creative, established in 2005, plans to build on a vacant site at Ramsay Road and Precision Drive, close to its current leased facilities 45 Ramsay Rd.

The application from CD Ramsay Realty, LLC was accepted by the IDA board at its meeting on May 2 and is subject to review by the agency's staff, a public hearing and final approval.

Creative currently has 17 employees and anticipates it will add another five employees within two years of its move. The construction, expected to begin in June, would allow the company to move in September 2019 from its leased space.

Creative, which had considered a move to a facility near Newark Liberty International Airport in New Jersey, is awaiting approvals from the town for the new building. It said in its application that the assistance is "necessary to reduce taxes and make the project affordable."

"This proposed project will help to expand Long Island's burgeoning sector of companies focused on biotechnology, pharmaceuticals and life sciences and bring additional high-paying jobs to our town," said Braun.

About the Town of Brookhaven Industrial Development Agency

Since 1971, the mission of the Town of Brookhaven Industrial Development Agency is to improve the quality of life for Brookhaven residents by promoting and assisting the growth of businesses who support the Town through capital investment and the creation and retention of jobs. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's Bake Shop, Amneal Pharmaceuticals, Precision International, LI Precast, Uncle Wally's, and FramERICA. For more information, visit BrookhavenIDA.org or call 631-451-6563.

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