

Lisa M. G. Mulligan, Chief Executive Officer

## BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY ACCEPTS INCENTIVES APPLICATION FOR MOVE OF HVAC FIRM TO BELLPORT

FARMINGVILLE, NY (Sept. 20, 2017) – Frederick C. Braun III, chairman of the Town of Brookhaven Industrial Development Agency (IDA), announced that the agency accepted an application for economic incentives from a rapidly growing HVAC contractor planning to relocate from Ronkonkoma to Bellport.

The application from HAE Air Inc. and its real estate affiliate, NAA Property, was accepted by the IDA at its September 20 meeting. HAE's application is subject to IDA review, a public hearing and final approval.

HAE, now in 7,500 square feet of leased space in Ronkonkoma, plans to build an 11,750-square-foot building on a 1.11-acre lot on Sawgrass Drive in Bellport at a cost of \$1.6 million.

The company is growing with new business, more employees and new financial discipline, its president, Anthony Brennan, said in a letter to the IDA. The company, down to five employees operating in 1,500 square feet in 2010, moved to 4,000 square feet in 2012 and moved again in 2016, to 6,000 square feet, which it already has outgrown. It now has 42 employees and plans to add another five within three years of its move into the Bellport building, expected in June 2018.

"We are pleased that HAE has chosen to build its new facility in the Town of Brookhaven and bring new jobs to the area," said Braun.

## **About the Town of Brookhaven Industrial Development Agency**

Since 1971, the mission of the Town of Brookhaven Industrial Development Agency is to improve the quality of life for Brookhaven residents by promoting and assisting the growth of businesses who support the Town through capital investment and the creation and retention of jobs. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's Bake Shop, Amneal Pharmaceuticals, Precision International, LI Precast, Uncle Wally's, and Framerica. For more information, visit BrookhavenIDA.org or call 631-451-6563.

###