

RESOLUTION 10-2021

**TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION
ADOPTING AN INCENTIVE AND CONDITIONAL COMPENSATION POLICY**

WHEREAS, pursuant to the Public Authority Accountability Act of 2005 (the “PAAA”) the Town of Brookhaven Local Development Corporation (the “Corporation”) wishes to adopt a policy regarding incentive and conditional compensation; and

WHEREAS, it is the policy of the Corporation not to give incentive or conditional compensation.

NOW, THEREFORE, BE IT RESOLVED, that the Corporation will not pay any incentive, and/or conditional compensation to any of its employees.

Dated: January 20, 2021

Motion made by: Mr. Grucci

Seconded by: Mr. Callahan

Unanimously approved