

Town of Brookhaven  
**Local Development Corporation**

MEETING AGENDA

**Wednesday, September 20, 2023 at 8:20 A.M.**

1. ROLL CALL

2. MINUTES

August 16, 2023

3. CFO'S REPORT

Banking Resolution  
Budget vs. Actual Report – August 31, 2023  
Budget

*The next LDC meeting is scheduled for October 23, 2023.*

TOWN OF BROOKHAVEN  
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

AUGUST 16, 2023

MEMBERS PRESENT: Frederick C. Braun, III  
Martin Callahan  
Ann-Marie Scheidt  
Frank C. Trotta  
Mitchell H. Pally

EXCUSED MEMBERS: Felix J. Grucci, Jr.  
Gary Pollakusky

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer  
Lori LaPonte, Chief Financial Officer  
Amy Illardo, Director of Marketing  
Terri Alkon, Administrative Assistant  
Annette Eaderesto, IDA Counsel  
William F. Weir, Nixon Peabody, LLP  
Howard Gross, Weinberg, Gross & Pergament, LLP (via Zoom)

Chairman Braun opened the Local Development Corporation meeting at 9:16 A.M. on Wednesday, August 16, 2023, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

**MEETING MINUTES OF MAY 17, 2023**

The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Trotta. All voted in favor.

**CFO'S REPORT**

Ms. LaPonte presented the Actual vs. Budget Report for the period of January 1, 2023, through July 31, 2023. Revenue is slightly ahead due to two projects that terminated. Expenses are under budget since the cost sharing agreement with the IDA was amended. Interest is above what was budgeted with bank interest rates increasing. All payroll taxes and related

LDC Meeting  
August 16, 2023

withholdings have been paid timely in accordance with Federal and State guidelines. All regulatory reports have been made in a timely fashion.

The motion to accept the report was made by Mr. Callahan, seconded by Ms. Scheidt and unanimously approved.

### **APPLICATIONS & RESOLUTIONS EXPIRATION – RESOLUTION**

This resolution calls for applications and resolutions to expire after a set time if no action has been taken. The motion to approve this resolution was made by Mr. Pally and seconded by Ms. Scheidt. All voted in favor.

### **CEO'S REPORT**

#### **Job Creation Numbers**

Letters will be sent to projects that did not meet their promised job creation numbers requesting an explanation.

The motion to close the LDC meeting at 9:29 A.M. was made by Mr. Pally, seconded by Mr. Trotta, and unanimously approved.

*The next LDC meeting is scheduled for Wednesday, September 20, 2023.*