

The Town of Brookhaven
Local Development Corporation

Meeting Agenda

Wednesday, July 17, 2024 at 9:00 AM

1. Roll Call

2. Minutes

April 17, 2024

3. CFO'S Report

Operating vs. Budget Report – May 31, 2024
Timely Payments

4. Resolutions

Resolution #11 – Appointment of Website Design & Maintenance Consultant
Extension of Public Meetings / Zoom

5. Executive Session

Town of Brookhaven

Local Development Corporation

Meeting Minutes

April 17, 2024

Members Present: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr. (via Zoom)
Mitchell H. Pally
John Rose
Ann-Marie Scheidt
Frank C. Trotta (via Zoom)

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Barry Carrigan, Nixon Peabody, LLP
William F. Weir, Nixon Peabody, LLP (via Zoom)
Howard Gross, Weinberg, Gross & Pergament (via Zoom)

Chairman Braun opened the LDC meeting at 12:01 P.M. on Wednesday, April 17, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of March 26, 2024

The motion to approve these Minutes as presented was made by Mr. Pally and seconded by Ms. Scheidt. All voted in favor.

CFO's Report

PARIS

Ms. LaPonte presented the annual report, audit, investment and procurement reports for the LDC.

The motion to file these reports with the Authority Budget Office was made by Mr. Pally, seconded by Mr. Callahan and unanimously approved.

Operating vs. Budget Report

Ms. LaPonte presented the operating results for the first quarter of 2024. The only revenue was for annual administrative fees; expenses are slightly down due to the change in the cost sharing agreement with the IDA.

All payroll taxes and related withholdings have been paid timely in accordance with Federal and State guidelines. All regulatory reports (except for PARIS) have been made in a timely fashion.

The motion to accept the CFO's Report was made by Mr. Rose and seconded by Mr. Callahan. All voted in favor.

Slate of Officers – Amended Resolution

The Slate of Officers has been amended to:

Frederick C. Braun, III, Chairman

Martin Callahan, Vice-Chair

Mitchell H. Pally, Treasurer

Ann-Marie Scheidt, Secretary

Frank C. Trotta, Assistant Treasurer

Felix J. Grucci, Assistant Secretary

John Rose, Member

The motion to approve the amended Slate of Officers was made by Mr. Trotta, seconded by Ms. Scheidt, and unanimously approved.

Governance, Audit & Finance Committees – Amended Resolution

This resolution was amended to add John Rose to the Governance, Audit and Finance Committees and to have all Board Members serve on all committees.

LDC Meeting
April 17, 2024

The motion to approve the amended resolution was made by Mr. Callahan and seconded by Ms. Scheidt. All voted in favor.

The motion to close the LDC meeting at 12:06 P.M. was made by Mr. Callahan, seconded by Mr. Pally, and unanimously approved.

The next LDC meeting is scheduled for Wednesday, May 15, 2024.

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