

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

MAY 15, 2019

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Scott Middleton
Ann-Marie Scheidt

EXCUSED MEMBERS: Gary Pollakusky
Frank C. Trotta

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Annette Eaderesto, Counsel
Howard Gross, Weinberg, Gross & Pergament
William F. Weir, Nixon Peabody, LLP
Jocelyn Linse, Executive Assistant
Terri Alkon, Administrative Assistant
Alan Wax, Wax Words, Inc.
Daniel Prokopy, Pennysaver Solar, LLC
Eric Russo, VanBrunt, Juzwiak & Russo, PC

Chairman opened the meeting at 12:04 P.M. on Wednesday, May 15, 2019, in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. Though a quorum was present, all votes will be held at a special meeting on Friday, May 17, 2019.

MEETING MINUTES OF APRIL 17, 2019

The Minutes of the April 17, 2019 meeting were previously sent to the Members for review. The Members requested no changes to the Minutes.

CFO'S REPORT

LDC Meeting
May 15, 2019

Ms. LaPonte presented the Operating Statement for the period ending April 30, 2019. The annual audit fee was paid and the usual expenses were noted. Additionally, the final payment was made to Cybernet for designing the LDC website.

CEO'S REPORT

American Organic Energy

Ms. Mulligan informed the Members that additional bond financing for this project has been secured from the Suffolk County IDA and approval has been granted from the Regional Economic Development Council. We are awaiting approval from the New York State Division of the Budget. A portion of this project will be facilitated through the IDA.

The LDC meeting closed at 12:06 P.M.

A special meeting will be held on Friday, May 17, 2019.