

Annual Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/17/2024

Status: CERTIFIED

Certified Date: 04/17/2024

Bond Information

Name of Recipient of Bond Proceeds	Alternatives for Children	Bond Interest Rate	2.95
Address Line1	14 Research Way	Last Year Bonds Expected to be Retired	2033
Address Line2		Amount of Bond Principal Retired during the Reporting Year	305000
City	EAST SETAUKET	Amount of Bond Principal Retired Prior to Reporting Year	2330000
State	NY	Current Amount of Bonds Outstanding	\$3,600,000.00
Postal Code	11733	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$6,235,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	6/26/2013		

Name of Recipient of Bond Proceeds	BROOKHAVEN MEMORIAL HOSPITAL 2020A	Bond Interest Rate	5
Address Line1	101 HOSPITAL ROAD	Last Year Bonds Expected to be Retired	2050
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	PATCHOGUE	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$59,135,000.00
Postal Code	11772	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$59,135,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	10/29/2020		

Annual Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/17/2024

Status: CERTIFIED

Certified Date: 04/17/2024

Name of Recipient of Bond Proceeds	BROOKHAVEN MEMORIAL HOSPITAL 2020B	Bond Interest Rate	4.5
Address Line1	101 HOSPITAL ROAD	Last Year Bonds Expected to be Retired	2030
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	PATCHOGUE	Amount of Bond Principal Retired Prior to Reporting Year	2260000
State	NY	Current Amount of Bonds Outstanding	\$14,655,000.00
Postal Code	11772	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$16,915,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	10/29/2020		

Name of Recipient of Bond Proceeds	JEFFERSON'S FERRY PROJECT (ACTIVE RETIREMENT COMMUNITY INC) 2020A	Bond Interest Rate	4
Address Line1	ONE JEFFERSON FERRY DRIVE	Last Year Bonds Expected to be Retired	2055
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	SOUTH SETAUKET	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$55,975,000.00
Postal Code	11720	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$55,975,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	10/28/2020		

Annual Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/17/2024

Status: CERTIFIED

Certified Date: 04/17/2024

Name of Recipient of Bond Proceeds	JEFFERSON'S FERRY PROJECT (ACTIVE RETIREMENT COMMUNITY INC) 2020B	Bond Interest Rate	1.63
Address Line1	ONE JEFFERSON FERRY DRIVE	Last Year Bonds Expected to be Retired	2025
Address Line2		Amount of Bond Principal Retired during the Reporting Year	14000000
City	SOUTH SETAUKET	Amount of Bond Principal Retired Prior to Reporting Year	19000000
State	NY	Current Amount of Bonds Outstanding	\$0.00
Postal Code	11720	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$33,000,000.00	Have the Bonds Been Fully Retired?	Yes
Date Bonds Issued	10/28/2020		

Name of Recipient of Bond Proceeds	Jefferson Ferry (Active Retirement Community)	Bond Interest Rate	2
Address Line1	1 Jefferson Ferry Drive	Last Year Bonds Expected to be Retired	2031
Address Line2		Amount of Bond Principal Retired during the Reporting Year	1415000
City	SOUTH SETAUKET	Amount of Bond Principal Retired Prior to Reporting Year	7110000
State	NY	Current Amount of Bonds Outstanding	\$29,515,000.00
Postal Code	11720	Purpose of Project Requiring the Bond Issuance	Land Preservation/Resource Conservation/Recreation
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$38,040,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	11/29/2016		

Annual Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/17/2024

Status: CERTIFIED

Certified Date: 04/17/2024

Name of Recipient of Bond Proceeds	John T Mather	Bond Interest Rate	2.46
Address Line1	North Country Road	Last Year Bonds Expected to be Retired	2023
Address Line2		Amount of Bond Principal Retired during the Reporting Year	19140000
City	PORT JEFFERSON STATION	Amount of Bond Principal Retired Prior to Reporting Year	3060000
State	NY	Current Amount of Bonds Outstanding	\$0.00
Postal Code	11776	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$22,200,000.00	Have the Bonds Been Fully Retired?	Yes
Date Bonds Issued	8/15/2013		

Annual Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 04/17/2024

Status: CERTIFIED

Certified Date: 04/17/2024

Additional Comments