

Budget Report for Town of Brookhaven Local Development Corporation
 Fiscal Year Ending: 12/31/2024

Run Date: 11/01/2023
 Status: CERTIFIED
 Certified Date: 10/28/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$14,656.00	\$6,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$4,664.00	\$3,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$19,320.00	\$9,000.00	\$24,000.00	\$24,000.00	\$24,000.00	\$24,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$25,792.00	\$33,000.00	\$37,800.00	\$40,800.00	\$44,100.00	\$47,600.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$12,200.00	\$11,000.00	\$12,500.00	\$13,500.00	\$14,600.00	\$15,800.00
Supplies And Materials	\$7,836.00	\$6,000.00	\$6,000.00	\$6,500.00	\$7,000.00	\$7,600.00
Other Operating Expenses	\$44,508.00	\$61,240.00	\$29,600.00	\$32,000.00	\$34,600.00	\$37,400.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$90,336.00	\$111,240.00	\$85,900.00	\$92,800.00	\$100,300.00	\$108,400.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$71,016.00)	(\$102,240.00)	(\$61,900.00)	(\$68,800.00)	(\$76,300.00)	(\$84,400.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.brookhavenldc.org

Additional Comments