

Budget Report for Town of Brookhaven Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/30/2022

Status: CERTIFIED

Certified Date: 10/30/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$5,000.00	\$5,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$1,444.00	\$2,000.00	\$3,000.00	\$3,150.00	\$3,310.00	\$3,480.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$6,444.00	\$7,000.00	\$9,000.00	\$9,150.00	\$9,310.00	\$9,480.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$22,424.00	\$30,200.00	\$33,000.00	\$34,700.00	\$36,400.00	\$38,200.00
Other Employee Benefits	\$3,738.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$19,386.00	\$10,080.00	\$11,000.00	\$11,600.00	\$12,200.00	\$12,800.00
Supplies And Materials	\$10,283.00	\$0.00	\$9,240.00	\$9,700.00	\$10,200.00	\$10,700.00
Other Operating Expenses	\$29,017.00	\$71,650.00	\$58,000.00	\$61,000.00	\$64,000.00	\$67,300.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$84,848.00	\$111,930.00	\$111,240.00	\$117,000.00	\$122,800.00	\$129,000.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$78,404.00)	(\$104,930.00)	(\$102,240.00)	(\$107,850.00)	(\$113,490.00)	(\$119,520.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.brookhavenldc.org

Additional Comments