

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

DECEMBER 2, 2019

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Scott Middleton
Frank C. Trotta

EXCUSED MEMBERS: Gary Pollakusky
Ann-Marie Scheidt

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
James M. Tullo, Deputy Director
Jocelyn Linse, Executive Assistant
Terri Alkon, Administrative Assistant
Christine Linsalato, Heatherwood Golf & Villas, LLC
Peter Curry, Farrell Fritz

Chairman Braun opened the LDC meeting at 12:05 P.M. on Monday, December 2, 2019 in the Media Room on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

CFO'S REPORT

Ms. LaPonte presented the Operating Statement for the period ending November 30, 2019. The only activity for the month was bank interest. The new Operating Statement that focuses on revenue and expenses compared to the budget that will be transitioned to next year was also presented, revenue is ahead of what was budgeted due to an application fee that was received. Ms. LaPonte noted that Empire National Bank will be merging with Flushing Bank next year.

The motion to accept the Operating Statement for November was made by Mr. Middleton and seconded by Mr. Callahan. All voted in favor.

LDC Meeting
December 2, 2019

2020 MEETING SCHEDULE

The motion to accept the meeting schedule for 2020 was made by Mr. Trotta, seconded by Mr. Callahan and unanimously approved.

Mr. Grucci and Ms. Eaderesto joined the meeting at 12:10 P.M.

The motion to close the LDC meeting at 12:11 P.M. was made by Mr. Middleton and seconded by Mr. Trotta. All voted in favor.

The next LDC meeting is scheduled for Wednesday, January 8, 2020.