

TOWN OF BROOKHAVEN  
**LOCAL DEVELOPMENT CORPORATION**

MEETING MINUTES

NOVEMBER 15, 2017

MEMBERS PRESENT: Frederick C. Braun, III  
Martin Callahan  
Gary Pollakusky  
Ann-Marie Scheidt

EXCUSED MEMBERS: Felix J. Grucci, Jr.  
Michael Kelly  
Scott Middleton

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer  
Lori LaPonte, Chief Financial Officer  
James M. Tullo, Deputy Director  
William Weir, Nixon Peabody, LLP  
Howard Gross, Weinberg, Gross & Pergament  
Jocelyn Linse, Executive Assistant  
Terri Alkon, Administrative Assistant  
Alan Wax, Wax Words, Inc.

Chairman Braun called the meeting to order at 8:00 A.M. on Wednesday, November 15, 2017 in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

**MEETING MINUTES OF OCTOBER 25, 2017**

The Minutes of October 25, 2017 were previously sent to the Members for review. The motion to approve these Minutes as presented was made by Mr. Callahan and seconded by Ms. Scheidt. All were in favor.

**CFO'S REPORT**

Ms. LaPonte presented the Operating Statement for October 31, 2017. The regular interest income and expenses were noted. The 2018 budget was filed timely with PARIS. Mr. Braun inquired of Mr. Weir if the LDC has the power to make grants; Mr. Weir

LDC Meeting  
November 15, 2017

responded that the LDC has all the powers and authority under the not-for-profit corporation law and can give grants and make revolving loans.

The motion to accept the Operating Statement for October was made by Ms. Scheidt, seconded by Mr. Callahan and unanimously approved.

### **CEO'S REPORT**

#### **2018 Meeting Schedule**

The proposed meeting schedule for 2018 was distributed to the Members. The January, February and March meetings are scheduled for noon, the remaining meetings will most likely be held in the morning. The Board accepted the January 10<sup>th</sup> meeting date; the balance of these dates will be voted on at the organizational meeting in January.

The motion to adjourn the LDC meeting at 8:05 A.M. was made by Ms. Scheidt and seconded by Mr. Pollakusky. All were in favor.

The LDC meeting was re-opened at 9:06 A.M.

#### **HSRE-EB MT. SINAI – APPLICATION**

The motion to accept the bond application for this senior housing project was made by Mr. Kelly, seconded by Ms. Scheidt and unanimously approved. \*

#### **ENGEL BURMAN AT MT. SINAI – APPLICATION**

The motion to accept the bond application for this assisted living project was made by Ms. Scheidt and seconded by Mr. Kelly. All were in favor. \*

\* See also IDA Minutes of same date.

LDC Meeting  
November 15, 2017

The motion to close the LDC meeting at 9:07 A.M. was made by Mr. Kelly, seconded by Ms. Scheidt and unanimously approved.

***The next LDC meeting is scheduled for Wednesday, December 6, 2017 at 5:30 P.M. at Old Fields Restaurant.***