

Town of Brookhaven

Local Development Corporation

Meeting Agenda

Wednesday, October 22, 2025 at 10:05 AM

1. Roll Call
2. Minutes
3. March 26, 2025
4. CFO's Report

Actual vs. Budget Report – September 30, 2025
Budget

5. Executive Session

Town of Brookhaven
Local Development Corporation
Finance Committee
Meeting Agenda
Wednesday, October 22, 2025 at 10:00 AM

1. Roll Call

2. Minutes

September 18, 2024

3. Budget

Town of Brookhaven
Local Development Corporation
Finance Committee Meeting

Meeting Minutes

September 18, 2024

Members Present: Martin Callahan
 Mitchell Pally
 John Rose
 Ann-Marie Scheidt

Excused Members: Frederick C. Braun, III
 Felix J. Grucci
 Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
 Lori LaPonte, Chief Financial Officer
 Amy Illardo, Director of Marketing
 Jocelyn Linse, Executive Assistant
 Barry Carrigan, Nixon Peabody, LLP
 Howard Gross, Weinberg, Gross & Pergament (via Zoom)
 Andrew Komoromi, Harris Beach, LLC

Mr. Callahan opened the LDC Finance Committee meeting at 9:04 A.M. on Wednesday, September 18, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of September 20, 2023

The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Pally. All voted in favor.

2025 Budget

Ms. LaPonte presented the draft 2025 budget to the Committee. There are no new projects to be identified and a deficit of approximately \$52,000 is expected. The budget is due to be filed in the PARIS system by October 31, 2024.

LDC Finance Committee Meeting
September 18, 2024

It was the consensus of the Committee to recommend presenting this draft budget to the full Board.

The motion to close the LDC Finance Committee meeting at 9:07 A.M. was made by Mr. Rose, seconded by Ms. Scheidt and unanimously approved.

Town of Brookhaven
Local Development Corporation

Meeting Minutes

March 26, 2025

Members Present: Frederick C. Braun, III
Martin Callahan
Mitchell Pally
Ann-Marie Scheidt
John Rose

Excused Members: Felix J. Grucci, Jr.
Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Annette Eaderesto, LDC Counsel
Barry Carrigan, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)
Andrew Komaromi, Harris Beach Murtha, PLLC
Dan Baker, Greenberg Traurig, LLP (via Zoom)

Chairman Braun opened the LDC meeting at 10:35 A.M. on Wednesday, March 26, 2025, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of February 5, 2025

The motion to approve these Minutes as presented was made by Mr. Rose and seconded by Mr. Pally. All voted in favor.

CFO's Report

Ms. LaPonte informed the Board that the audit was recently presented to the Audit Committee who accepted it in draft format and have recommended it to the Board for approval. Included in the meeting packets were sections of the PARIS report that are required to be filed that mirrors the audit.

The motion to approve the audit and PARIS Report in form and substance was made by Mr. Callahan, seconded by Mr. Rose, and unanimously approved.

The motion to close the LDC meeting at 10:38 A.M. was made by Mr. Rose and seconded by Ms. Scheidt. All voted in favor.

DRAFT