

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

OCTOBER 16, 2019

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Gary Pollakusky
Ann-Marie Scheidt

EXCUSED MEMBERS: Felix J. Grucci, Jr.
Scott Middleton
Frank C. Trotta

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
James M. Tullo, Deputy Director
Annette Eaderesto, Counsel
Howard Gross, Weinberg, Gross & Pergament
William F. Weir, Nixon Peabody, LLP
Jocelyn Linse, Executive Assistant
Terri Alkon, Administrative Assistant
Alan Wax, Todd Shapiro Associates

Chairman Braun opened the meeting at 1:24 P.M. on Wednesday, October 16, 2019, in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

MINUTES OF SEPTEMBER 18, 2019 FINANCE COMMITTEE MEETING

The Minutes of the September 18, 2019 Finance Committee Meeting were previously sent to the Members for review. The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Callahan. All voted in favor.

MINUTES OF SEPTEMBER 18, 2019

The Minutes of the September 18, 2019 meeting were also previously sent to the Members for review. The motion to approve these Minutes as presented was made by Mr. Pollakusky, seconded by Ms. Scheidt and unanimously approved.

LDC Meeting
October 16, 2019

CFO'S REPORT

Ms. Mulligan presented the Operating Statement for the period ending September 30, 2019. Bank interest was received, the usual expenses were noted.

The motion to accept the Operating Statement for September was made by Mr. Callahan and seconded by Ms. Scheidt. All voted in favor.

Budget

The budget is due to the State by November 1st and was previously approved.

The American Organic Energy project should close by the end of this year. Ms. Eaderesto will reach out to the company. There was a discussion on the road conditions in the Shirley Industrial Park.

CEO'S REPORT

Board Assessments

The Board Assessments were distributed to the Members.

Authorities Budget Office (ABO) Report

A recent report from the Authorities Budget Office (ABO) was included in the meeting packets.

The motion to close the meeting at 1:30 P.M. was made by Ms. Scheidt, seconded by Mr. Callahan and unanimously approved.

The next LDC meeting is scheduled for Wednesday, November 20, 2019.