

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

JUNE 8, 2016

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Ann-Marie Scheidt

EXCUSED MEMBERS: Michael Kelly
Scott Middleton
Gary Pollakusky

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
James Ryan, Chief Financial Officer
James M. Tullo, Deputy Director
Annette Eaderesto, Counsel
Howard Gross, Weinberg, Gross & Pergament
William Weir, Nixon Peabody, LLP (via conference call)
Jocelyn Linse, Assistant
Alan Wax, Wax Words, Inc.

Chairman Braun opened the meeting at 12:06 P.M. in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

MINUTES OF MAY 11, 2016

The Minutes of May 11, 2016 were previously sent to the Members for review. The motion to accept these Minutes as presented was made by Mr. Grucci and seconded by Ms. Scheidt. All were in favor.

CFO'S REPORT

Mr. Ryan presented the Operating Statement for May 31, 2016. Suffolk County National Bank has advised Mr. Ryan that the LDC will be reimbursed for bank charges. The application to open an investment account has been obtained but not completed. The

LDC Meeting
June 8, 2016

motion to accept the Operating Statement for May was made by Mr. Grucci, seconded by Ms. Scheidt and unanimously approved.

The motion to close the LDC meeting at 12:08 P.M. was made by Mr. Grucci and seconded by Ms. Scheidt. All were in favor.

The next LDC meeting is scheduled for Wednesday, July 27, 2016.