

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

AUGUST 19, 2015

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Michael Kelly
Scott Middleton
Ann-Marie Scheidt

EXCUSED MEMBER: John O'Loughlin

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
James M. Tullo, Deputy Director
William Weir, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament
Jocelyn Brinka, Assistant
Terri Alkon, Assistant
Alan Wax, Wax Words, Inc.
Victor Ocasio, Newsday

Chairman Braun opened the meeting at 7:55 A.M. on Wednesday, August 19, 2015, in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York.

MEETING MINUTES OF JULY 15, 2015

The Minutes of July 15, 2015 were previously sent to the Members for their review. The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Kelly. All were in favor.

MEETING MINUTES OF JULY 15, 2015 – JOINT GOVERNANCE & FINANCE COMMITTEE

The Minutes of the Joint Governance and Finance Committee were also sent the Members prior to the meeting. The motion to approve these Minutes as presented was made by Ms. Scheidt, seconded by Mr. Kelly and unanimously approved.

LDC Meeting
August 19, 2015

CFO'S REPORT

Mr. Braun presented the Operating Statement for July in Mr. Ryan's absence. The only debits for the month were for bank fees and website maintenance.

The motion to accept the Operating Statement for July was made by Mr. Kelly and seconded by Ms. Scheidt. All were in favor.

FEE SCHEDULE

Ms. Mulligan advised the Members that a set fee of \$250 per hour with a minimum fee of \$250 for processing documents was discussed at the Joint Governance & Finance Committee Meeting.

The motion to approve this fee was made by Mr. Callahan, seconded by Ms. Scheidt and unanimously approved.

The motion to close the LDC meeting at 7:58 A.M. was made by Mr. Callahan and seconded by Ms. Scheidt. All were in favor.

The next LDC meeting is scheduled for Wednesday, September 16, 2015.