

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

MAY 13, 2015

MEMBERS PRESENT: Frederick C. Braun, III
Felix J. Grucci, Jr.
Michael Kelly
Ann-Marie Scheidt

EXCUSED MEMBERS: Martin Callahan
Scott Middleton
John O'Loughlin

ALSO PRESENT: Lisa M.G. Mulligan, Chief Executive Officer
James Ryan, Chief Financial Officer
Howard Gross, Weinberg, Gross & Pergament
William Weir, Nixon Peabody, LLP (via conference call)
Jocelyn Brinka, Assistant
Alan Wax, Wax Words, Inc.

Chairman Braun opened the meeting at 7:57 A.M. on Wednesday, May 13, 2015, in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York.

MINUTES OF APRIL 15, 2015

The Minutes of April 15, 2015 were previously sent to the Members for their review. The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Kelly. All were in favor.

CFO'S REPORT

Mr. Ryan presented the Operating Statement for April. The only activity for the month was a \$15 bank maintenance fee.

The motion to accept the Operating Statement for April was made by Mr. Grucci, seconded by Mr. Kelly and unanimously approved.

LDC Meeting
May 13, 2015

GRANTS/SPONSORSHIPS UPDATE

Mr. Braun inquired if there has been any update on the LDC's ability to provide grants or sponsorships; Mr. Weir is looking into this matter.

The motion to close the LDC meeting at 7:59 A.M. was made by Ms. Scheidt and seconded by Mr. Grucci. All were in favor.

The next LDC meeting is scheduled for Wednesday, June 17, 2015.