

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

SPECIAL MEETING MINUTES

MARCH 25, 2015

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Michael Kelly
Scott Middleton
John O'Loughlin

EXCUSED MEMBERS: Felix J. Grucci, Jr.
Ann-Marie Scheidt

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
James Ryan, Chief Financial Officer
James M. Tullo, Deputy Director
William Weir, Nixon Peabody, LLP (via conference call)
Jocelyn Brinka, Assistant

Chairman Braun opened the meeting at 8:25 A.M. on Wednesday, March 25, 2015, in the Economic Development Conference Room on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York.

LDC AUDIT / PARIS APPROVAL

The 2014 annual financial report was presented to the Members. A clean, unqualified opinion was issued by Albanese, Sini & Reeves and no issues were identified.

The motion to accept the 2014 audit was made by Mr. Middleton, seconded by Mr. Callahan and unanimously approved.

The motion to close the meeting at 8:30 A.M. was made by Mr. Callahan and seconded by Mr. Kelly. All were in favor.

The next LDC meeting is scheduled for Wednesday, April 15, 2015.