

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

AUGUST 16, 2017

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Gary Pollakusky
Ann-Marie Scheidt

EXCUSED MEMBERS: Michael Kelly
Scott Middleton

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
James M. Tullo, Deputy Director
William Weir, Nixon Peabody, LLP
Jocelyn Linse, Executive Assistant
Terri Alkon, Administrative Assistant
Alan Wax, Wax Words, Inc.
Kevin Gremse, National Development Council

Chairman Braun opened the meeting at 8:01 A.M. on Wednesday, August 16, 2017 in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

MEETING MINUTES OF JULY 19, 2017

The Minutes of July 19, 2017 were previously sent to the Members for review. The motion to approve these Minutes as presented was made by Mr. Grucci, seconded by Mr. Callahan and unanimously approved.

CFO'S REPORT

Ms. LaPonte presented the Operating Statement for July 31, 2017. There was minimal activity in the accounts last month; more interest is being earned on the savings account. Any taxes or bills due were paid and work has begun on next year's budget. The budget is due to the Authority Budget Office by the end of October.

LDC Meeting
August 16, 2017

The motion to accept the Operating Statement for July was made by Mr. Grucci and seconded by Ms. Scheidt. All were in favor.

The motion to close the LDC meeting at 8:02 A.M. was made by Ms. Scheidt, seconded by Mr. Callahan and unanimously approved.

The next LDC meeting is scheduled for Wednesday, September 20, 2017.