

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

MAY 17, 2017

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Michael Kelly
Gary Pollakusky
Ann-Marie Scheidt

EXCUSED MEMBERS: Felix J. Grucci, Jr.
Scott Middleton

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Howard Gross, Weinberg, Gross & Pergament
William Weir, Nixon Peabody, LLP
Terri Alkon, Assistant
Jocelyn Linse, Assistant
Alan Wax, Wax Words, Inc.
James Madore, Newsday
Justin Bulova
John Visconti, Teamsters Local Union No. 812
Bernadette Kelly, Teamsters Local Union No. 812
Gregory Daley, Teamsters Local Union No. 812
Jeffrey Roberts, Teamsters Local Union No. 812
Gregory McAvoy, Teamsters Local Union No. 812
Robert Heinz, Teamsters Local Union No. 812
Timothy Monahan, Teamsters Local Union No. 812
Justino Lopez, Teamsters Local Union No. 812
Steven Reganato, Teamsters Local Union No. 812
John Ajello, Teamsters Local Union No. 812
Gabe Divone, Teamsters Local Union No. 812
Patrick Volkman, Teamsters Local Union No. 812
Ryan Stanton, LI Federation of Labor

Chairman Braun opened the meeting at 8:01 A.M., on Wednesday, May 17, 2017 in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

LDC Meeting
May 17, 2017

MEETING MINUTES OF APRIL 19, 2017

The Minutes of April 19, 2017 were previously sent to the Members for review. The motion to approve the Minutes as presented was made by Ms. Scheidt seconded by Mr. Pollakusky and unanimously approved.

MEETING MINUTES OF MAY 4, 2017 GOVERNANCE COMMITTEE

The Minutes of the May 4, 2017 Governance Committee meeting were previously sent to the Members for review. The motion to approve the Minutes as presented was made by Ms. Scheidt and seconded by Mr. Pollakusky. All were in favor.

CFO'S REPORT

Ms. LaPonte presented the Operating Statement for April 30, 2017. The annual fee of \$3,000 for auditing services was paid to AVZ.

At 8:02 A.M., Mr. Kelly joined the meeting.

Mr. Pollakusky made a motion to accept the Operating Statement for April. The motion was seconded by Ms. Scheidt and unanimously approved.

RESOLUTION – INCREASING SINGLE SIGNATURE CHECK SIGNING LIMIT

Due to an oversight in January, the single signature check signing limit is out of sync with the IDA. Ms. Scheidt made a motion to increase the single signature check signing limit to \$3,000. Any check over \$3,000 will require two signatures. Mr. Pollakusky seconded this motion which was unanimously approved.

JUNE MEETING

The IDA is hosting the Long Island Business Development Council dinner meeting on June 20, 2017. Ms. Mulligan requested that the June board meeting be moved to noon as a result. The Members approved moving the June 21st meeting to 12:00 P.M.

LDC Meeting
May 17, 2017

The motion to close the LDC meeting at 8:04 A.M. was made by Mr. Kelly and seconded by Ms. Scheidt. All were in favor.

The next LDC meeting is scheduled for Wednesday, June 21, 2017 at 12:00 P.M.