

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

NOVEMBER 18, 2015

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Michael Kelly
Scott Middleton
Ann-Marie Scheidt

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
James Ryan, Chief Financial Officer
James M. Tullo, Deputy Director
Howard Gross, Weinberg, Gross & Pergament
William Weir, Nixon Peabody, LLP (via conference call)
Terri Alkon, Assistant
Jocelyn Linse, Assistant
Alan Wax, Wax Words, Inc.

Chairman Braun opened the meeting at 7:56 A.M. on Wednesday, November 18, 2015, in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

MEETING MINUTES OF OCTOBER 21, 2015

The Minutes of October 21, 2015 were previously distributed to the Members for their review. The motion to approve these Minutes as presented was made by Mr. Grucci and seconded by Ms. Scheidt. All were in favor.

CFO'S REPORT

Mr. Ryan presented the Operating Statement for October 31, 2015. The only expense for the month was a \$15 bank charge.

The motion to accept the Operating Statement for October was made by Mr. Middleton, seconded by Ms. Scheidt and unanimously approved.

LDC Meeting
November 18, 2015

The motion to close the LDC meeting at 7:58 A.M. was made by Ms. Scheidt and seconded by Mr. Grucci. All were in favor.

The next LDC meeting is scheduled for Wednesday, December 2, 2015 at Savino's Restaurant in Mt. Sinai.