

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

NOVEMBER 16, 2016

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Michael Kelly
Scott Middleton
Gary Pollakusky

EXCUSED MEMBERS: Felix J. Grucci, Jr.
Ann-Marie Scheidt

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Annette Eaderesto, Counsel
Howard Gross, Weinberg, Gross & Pergament
William Weir, Nixon Peabody, LLP
Jocelyn Linse, Assistant
Terri Alkon, Assistant
Alan Wax, Wax Words, Inc.

Chairman Braun opened the meeting at 8:08 A.M. on Wednesday, November 16, 2016 in the Work Session Room on the Third Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

MEETING MINUTES OF OCTOBER 19, 2016

The Minutes of October 19, 2016 were previously sent to the Members for review. The motion to approve the Minutes as presented was made by Mr. Middleton and seconded by Mr. Kelly. All were in favor.

CFO'S REPORT

Ms. LaPonte presented the Operating Statement for October 31, 2016. There were no deposits; expenses for the month were for web maintenance.

LDC Meeting
November 16, 2016

The motion to accept the Operating Statement for October was made by Mr. Kelly, seconded by Mr. Middleton and unanimously approved.

Mr. Weir informed the Members that the Jefferson Ferry closing is currently on hold due to the rise in bond interest rates.

2017 MEETING SCHEDULE

The 2017 Meeting Schedule was distributed; the Members were asked to review it for any potential scheduling conflicts.

The motion to close the LDC meeting at 8:12 A.M. was made by Mr. Kelly and seconded by Mr. Pollakusky. All were in favor.

The next LDC meeting is scheduled for Wednesday, December 7, 2016 at 5:30 P.M. at Savino's in Mt. Sinai.