

Lisa M. G. Mulligan, Chief Executive Officer

BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY APPROVES INCENTIVES FOR QUEENS PIPE DISTRIBUTOR'S MOVE TO MEDFORD

FARMINGVILLE, NY (Jan. 16, 2018)—Frederick C. Braun III, chairman of the Town of Brookhaven Industrial Development Agency, announced that the agency has approved a package of economic development incentives for a Queens company displaced by the planned redevelopment of Willets Point, adjacent to Citi Field.

The IDA approved the incentives sought by T. Mina Supply Inc. and its real estate affiliate, 924 Old Medford LLC, at its Oct. 25 meeting.

T. Mina, a distributor of sewer pipes headquartered in Douglaston, Queens, is moving its Willets Point operations to a 12,000-square-foot building on 4 acres at 924 Old Medford Ave. in Medford. The \$4.9 million project would initially bring 25 jobs to Medford with another five to be added in the future.

"Our action on this incentive package demonstrates that Brookhaven can offer solutions to businesses being forced out of the New York City area by redevelopment and rising real estate costs," said Braun. "Brookhaven has plenty of land available for these businesses to relocate and grow."

About the Town of Brookhaven Industrial Development Agency

Since 1971, the mission of the Town of Brookhaven Industrial Development Agency is to improve the quality of life for Brookhaven residents by promoting and assisting the growth of businesses who support the Town through capital investment and the creation and retention of jobs. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's Bake Shop, Amneal Pharmaceuticals, Precision International, LI Precast, Uncle Wally's, and Framerica. For more information, visit BrookhavenIDA.org or call 631-451-6563.

###