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BROOKHAVEN IDA CLOSSES ON NEW BENEFITS FOR QUALITY KING'S EXPANSION IN BELLPORT, RELOCATION OF 40 NEW JOBS FROM FLORIDA

FARMINGVILLE, NEW YORK (Jan. 16, 2018) – Frederick C. Braun, III, chairman of the Town of Brookhaven Industrial Development Agency (IDA), announced that the IDA has approved a package of economic incentives for an expansion of the Bellport warehouse of Quality King Distributors Inc., Long Island's largest private company, which intends to bring 40 new jobs from Florida.

The benefits package, which closed on Nov. 29 and was approved at the IDA's Nov. 15 meeting, will assist the company, a distributor of pharmaceuticals and health and beauty aids, in refinancing the mortgage on its 560,000-square-foot distribution center — one of the largest of its kind on Long Island — at 35 Sawgrass Drive, Bellport.

The benefits also will allow the company to complete a \$700,000 buildout of an unimproved third-floor at the facility, where it will move 40 jobs from a now-closed facility in Sunrise, Fla. that had been operated by its affiliate, Perfumania Holdings. The buildout includes new offices, computer facilities, a photo studio and a prototype company store.

Quality King has 919 employees, including the 40 new jobs, and a payroll of \$77 million.

In August, the Nussdorf family, owners of Quality King and a 55 percent stakeholder in publicly held Perfumania, a discount retailer of celebrity and designer fragrances, provided a \$14 million equity infusion that allowed Perfumania to exit bankruptcy proceedings. The retailer has closed about a quarter of its 226 stores nationwide.

"The IDA is pleased to approve these additional incentives for Quality King," said Braun. "The Nussdorf family, which owns Quality King, has made and continues to make real long-term investments in the Town of Brookhaven."

Quality King general counsel Alfred Paliani, in a letter to the IDA said that the Nussdorf family's "commitment to staying on Long Island remains strong in spite of the fact that they continue to receive overtures from other states and municipalities offering incentives." He said the latest application for incentives was indicative of their commitment.

The IDA originally provided economic assistance to Quality King in 2004 for the construction of the Bellport distribution center.

About the Town of Brookhaven Industrial Development Agency

Since 1971, the mission of the Town of Brookhaven Industrial Development Agency has been to promote the economic welfare and prosperity of the Town of Brookhaven by assisting in the acquisition, construction, reconstruction, and equipping of commercial and industrial facilities. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's Bake Shop, Amneal Pharmaceuticals, Precision International, LI Precast, Uncle Wally's, and Framera. For more information, visit BrookhavenIDA.org or call 631-451-6563.

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